



CARE Ratings
Professional Risk Opinion

SME Rating

This is to certify that

Dhruv Chem Industries

Has been assigned a CARE SME rating of

SME 2

*The level of creditworthiness of an SME, adjudged in relation to other
SMEs is High*

This rating is valid till May 30, 2020



Yogesh Shah
Joint General Manager



T. N. Arun Kumar
Executive Director

CARE RATINGS LIMITED